



THE CORPORATION OF THE TOWN OF KIRKLAND LAKE

BY-LAW NUMBER 23-031

BEING A BY-LAW TO ADOPT THE ESTIMATES OF ALL SUMS REQUIRED DURING THE YEAR AND TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2023

WHEREAS the Council of the Town of Kirkland Lake in accordance with the *Municipal Act, 2001* Chapter 25, Section 312 has considered and adopted the estimates of the municipality and deems it to be advisable that the following sums be raised by means of taxation for the year 2023:

Education Purposes	\$	1,381,981
Municipal Purposes	\$	<u>11,873,777</u>
	\$	<u>13,255,758</u>

AND WHEREAS all property assessment rolls on which the 2023 taxes are to be levied have been returned and revised pursuant to the provisions of the *Assessment Act* subject to appeals at present before the Municipal Property Assessment Corporation and the Assessment Review Board;

AND WHEREAS “Residential/Farm Assessment”, “Multi-Residential Assessment”, “Commercial Assessment”, “Industrial Assessment”, and “Pipeline Assessment”, as defined in the *Assessment Act* have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the tax ratios on the aforementioned property for the 2023 taxation year have been set out in By-Law 23-029 of the Town of Kirkland Lake;

AND WHEREAS Section 314 of the *Municipal Act*, specifies graduated taxation within specified property classes may be established to ease the burden of taxes on certain properties within the class, thereby authorizing properties with lesser assessment to pay lesser tax. Within the Industrial class of properties graduated taxation shall be applied as follows:

- a) Properties with an assessed value at or over \$2.5 million shall pay according to the full tax rate; and
- b) Properties with assessed value less than \$2.5 million shall pay 9% of the established rate.

AND WHEREAS the sub-class tax rate reductions on prescribed sub-classes on the aforementioned property for the 2023 taxation year is as follows:

- a) the vacant land and vacant units subclasses in the commercial property class is 30% the municipal rate; and
- b) the vacant land and vacant units subclasses in the industrial property class is 35% the municipal rate

AND WHEREAS the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the *Municipal Act* and the manner set out herein;

AND WHEREAS the Current Value Assessment upon which the cost of municipal services is to be levied for the Town of Kirkland Lake is as follows:

Residential	\$355,614,904
Residential – Polls 25 & 26	\$ 29,424,700
New Multi Residential	\$ 879,000
Multi Residential	\$ 20,185,300
Commercial	\$ 58,981,596
Commercial Vacant	\$ 1,958,500
Industrial Low Band	\$ 11,392,261
Industrial High Band	\$ 9,563,900
Industrial Vacant	\$ 1,072,739
Pipelines	\$ 3,385,000
TOTAL	<u>\$492,457,900</u>

NOW THEREFORE BE IT RESOLVED THAT THE COUNCIL OF THE CORPORATION OF THE TOWN OF KIRKLAND LAKE ENACTS AS FOLLOWS:

1 THAT there shall be levied and collected upon assessable lands, buildings and pipelines within The Corporation of The Town of Kirkland Lake, taxation based upon the following rates for the year 2023:

Class	Municipal	Education	Total
Residential	0.01980200	0.00153000	0.02133200
Residential – Polls 25 & 26	0.00702013	0.00153000	0.00855013
New Multi Residential	0.02178220	0.00153000	0.02331220
Multi Residential	0.02368834	0.00153000	0.02521834
Commercial Occupied	0.03912216	0.00880000	0.04792216
Commercial Vacant	0.02738551	0.00880000	0.03618551
Industrial Occupied Low Band	0.01377492	0.00160276	0.01537768
Industrial Occupied High Band	0.15305471	0.01780839	0.17086310
Industrial Vacant Low Band	0.00895370	0.00160276	0.01055646
Pipelines	0.04039539	0.00880000	0.04919539

2 THAT there has been levied \$6,775,094 in two installments that were due on March 17, 2023 and April 20, 2023.

3 THAT the balance of taxes shall be levied in two (2) installments and shall be due on the following dates: August 17, 2023 and September 21, 2023.

4 **THAT** if any taxpayer in the Town of Kirkland Lake fails to make payment of the taxes due and owing on the property for which he or she is assessed, he or she shall, after the due dates pay in addition to the amount of taxes, the additional penalty or penalties as follows:

A percentage charge of one and a quarter per centum (1.25%) shall be imposed as a penalty for non-payment, and shall be added to every tax installment or part thereof remaining unpaid on the first day following the last day of payment of each installment and thereafter an additional charge of one and a quarter per centum (1.25%) shall be imposed and shall be added to every such tax installment or part therefore remaining unpaid on the first day of each calendar month in which default continues up to and including December of this year and for each month thereafter until this By-law is repealed.

5 **THAT** the Tax Collector is hereby authorized to mail or cause to be mailed the notice of taxes due to the address of the residence or place of business of the person to whom such notice is required to be given or to the Mortgage Company, whichever has been provided by the property owner as the correct address.

6 **THAT** taxes shall be paid to the Town of Kirkland Lake, to the Town Treasurer or Tax Collector.

7 **THAT** the Treasurer or Tax Collector are authorized to accept part payment from time to time on account of any taxes due and to give receipt from time to time on account of any taxes due and to give receipt for such payment, provided however, that acceptance of any part payment, shall not affect the collection of any percentage charge imposed and collectable in respect of non-payment of any taxes or installment thereof.

8 **THAT** this By-Law shall come into force and effect upon its passing.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 18TH DAY OF APRIL, 2023.

Stacy Wight, Mayor

Jennifer Montreuil, Municipal Clerk